

D 93054

(Pages : 2)

Name.....

Reg. No.....

**THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION
NOVEMBER 2020**

Islamic Finance and Computer Application

IFC 4 (3)C02—FUNDAMENTALS OF ISLAMIC ECONOMICS—II

Time : Two Hours and a Half

Maximum : 80 Marks

Section A

Answer at least ten questions.

Each question carries 3 marks.

All questions can be attended.

Overall Ceiling 30.

1. What you mean by doctrine of Ar radd in Islamic inheritance law ?
2. How Islamic economics law views money exchange ?
3. What is the message in Ibn Auf's model of earning and business ?
4. Mention the opinion of scholars on zakah on jewellery.
5. How zakah is to be paid on buried treasure ?
6. What are the conditions mentioned in the Qur'an regarding spending money in charity ?
7. Speculative business is prohibited in Islam ; why ?
8. Write the teachings of Islam regarding weight and measurement in transactions.
9. What are the conditions to become zakah compulsory on an individual ?
10. What is Khums ?
11. Is zakah is payable on mahr ?
12. How zakah on trade is to be paid ?
13. Who are the primary heirs in Islamic inheritance law ?
14. Write the evil effects of interest on a man's behaviour ?
15. How the zakah on fruits and plants are determined ?

(10 × 3 = 30 marks)

Turn over

Section B (Paragraph/Problem Type)

Answer at least five questions.

Each question carries 6 marks.

All questions can be attended.

Overall Ceiling 30.

16. What are the conditions for zakathability of money ?
17. "Satan frightens you with poverty and bids you to commit indecency whereas Allah promises you His forgiveness and bounty". Explain the situation of this Qur'anic verse.
18. Qualifications of witnesses of a contract according to Qur'anic teachings.
19. " One important condition of a zakathability is wealth must be actually growing of potential to grow". Analyze the rationality of this condition.
20. Different views regarding the compulsory of zakah on the people who have debt on his wealth.
21. "If the debtor is in straitened circumstance, let him have respite until the time of ease; and whatever you remit by way of charity is better for you, if only you know". Analyze the ideas and teachings in this Qur'anic Verse.
22. "The example of his spending is that of a rock with a thin coating of earth upon it". Clarify the situation and ideas contained in this verse.
23. Eligibility of receiving zakah by students.

(5 × 6 = 30 marks)

Section C (Essay Questions)

Answer any two questions.

Each question carries 10 marks.

24. Islamic Shariah prohibited the sale or purchase of commodities from caravan who have not entered in to the market ? Explain the reason.
25. Discuss the economic significance of charity in Islamic perspective.
26. Explain the items specified in Qur'an and Sunnah to pay zakah and their nisab.
27. Discuss the significance of Islamic inheritance law and its advantages.

(2 × 10 = 20 marks)

**THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION
NOVEMBER 2020**

Islamic Finance and Computer Applications

IFC 4(3) C 01—ISLAMIC FINANCE : THEORY AND PRACTICE—II

Time : Two Hours and a Half

Maximum : 80 Marks

Section A

Answer at least ten questions.

Each question carries 3 marks.

All questions can be attended.

Overall Ceiling 30.

1. What is Qimar ?
2. What is Wakala contract ? Who is Wakil-bil-Bai' and Shira ?
3. How contracts are classified on the Basis of execution ?
4. How Islamic Bonds ensure returns to investors ?
5. Why Mudaraba Sukuk has been most successful in the case of investment deposits ?
6. What are the factors for considered in a Sukuk structure ?
7. Write the Primary functions of insurance.
8. What are the objects of introducing principles of Humanitarian law in Takaful ?
9. How the of Mudaraba Sukuk is operated ?
10. What is insurance ? What are the different functions of insurance ?
11. In what ground insurance is acceptable in Islam ?
12. What is triple Mudharaba ?
13. What you mean by Alwadhiah? What are its uses in Islamic finance ?
14. What are the basic principles of Ijara contract ?
15. What you mean by Muwada or Mua'hida ?

(10 × 3 = 30 marks)

Turn over

Section B

Answer at least five questions.

Each question carries 6 marks.

All questions can be attended.

Overall Ceiling 30.

16. Meaning and scope of insurance in Islam.
17. Rules and steps of Murabahah.
18. Main differences between Bai' Muajjal and Murabaha.
19. Nature and features of Mudharabah Sukuk.
20. Differences between conventional insurance and Islamic Thakaful.
21. Features of Asset backed securities.
22. Features of securitization of Musharaka.
23. Sukook market and its significance.

(5 × 6 = 30 marks)

Section C

Answer any one question.

Each question carries 10 marks.

24. Analyze "Musharakah as a mode of financing in running business".
25. Elaborate the basic features of Sukuk.
26. Elaborate the areas of differences between Islamic Takaful and Commercial Insurance.
27. Make a critical review of modern contracts of insurance in Islamic perspective.

(2 × 10 = 20 marks)

**THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION
NOVEMBER 2020**

Islamic Finance and Computer Application
IFC 3B 04—BASICS OF ISLAMIC FINANCE

Time : Two Hours and a Half

Maximum : 80 Marks

Section A (Short Answer Questions)

Answer at least ten questions.

Each question carries 3 marks.

All questions can be attended.

Overall Ceiling 30.

1. What are the sources of Islamic Finance ?
2. What are the structure and instruments of Islamic capital market ?
3. What are the different types of contracts in Islamic finance ?
4. What is Qiyas ?
5. Enumerate different functions of insurance.
6. What is meant by an interest free microfinance ?
7. What are the ethics in microfinance ?
8. What is Islamic Microfinance ?
9. What are the basic principles of Islamic banking ?
10. How an Islamic bank is functioning ?
11. What are the uses of Isthisnah contract.
12. While Preparing balance sheet of an Islamic bank, what are shown in the asset side ?
13. What you mean by Wa'ad ? What are its uses ?
14. What are the main sale contracts in Islamic finance ?
15. What are the important duties of Shariah board in an Islamic bank ?

(10 × 3 = 30 marks)

Turn over

Section B (Paragraph/Problem Type)

Answer at least five questions.

Each question carries 6 marks.

All questions can be attended.

Overall Ceiling 30.

- 16- Basic principles of Ijara contract.
- 17- Similarities between Conventional bond and Sukuk.
- 18- The general thakaful products.
- 19- General principles of insurance contract.
- 20- Sharia principles governing Thakaful contracts.
- 21- Main objections of Muslims on modern conventional insurance.
- 22- Burglary Takaful.
- 23- Development of Islamic microfinance.

(5 × 6 = 30 marks)

Section C (Essay Questions)

Answer any two questions.

Each question carries 10 marks.

- 24- Explain the origin of Islamic Development Bank and its objectives.
- 25- Analyze the functions of financial institutions and markets.
- 26- Examine the Rules regarding the application of Salam contract.
- 27- Explain the microfinance institutions, concepts and different models and its significance.

(2 × 10 = 20 marks)

THIRD SEMESTER (CBCSS-UG) DEGREE EXAMINATION, NOVEMBER 2020

Islamic Finance and Computer Application

IFC 3B 03—INTRODUCTION TO COMPUTERS, OFFICE AUTOMATION AND
INTERNET

Time : Two Hours and a Half

Maximum : 80 Marks

Section A (Short Answer Questions)

*Answer at least ten questions.
Each question carries 3 marks.
All questions can be attended.
Overall Ceiling 30.*

1. Write a note on social network.
2. Write the name of any two impact printer.
3. What is work book ?
4. How to insert image in a power point presentation ?
5. Write a short note on E-mail.
6. What is HTML ?
7. What is the use of round() function ?
8. Illustrate digital library.
9. Define Macros.
10. Write the full form of DVD .
11. Compare LAN and MAN .
12. What you mean by multimedia ?
13. What is Kilobyte ?
14. Write a note about pointing device and its operations.
15. Describe the feature of book mark.

(10 × 3 = 30 marks)

Turn over

Section B (Paragraph/Problem Type Answer Questions)

*Answer at least five questions.
Each question carries 6 marks.
All questions can be attended.
Overall Ceiling 30.*

16. Write different features of MS Power Point.
17. Write short note on data filters.
18. What is Pivot table in excel ? How to insert a pivot table ?
19. What are the difference between RAM and ROM ?
20. Illustrate mail merge.
21. What are the different mathematical function used in MS Excel ?
22. Explain about any two application of Internet.
23. What is Phishing ? And write its draw backs.

(5 × 6 = 30 marks)

Section C (Essay Questions)

*Answer any two questions.
Each question carries 10 marks.*

24. Write short notes :
 - (a) Modem.
 - (b) Internet.
 - (c) Printer.
 - (d) Wireless communication.
25. What are the different features of MS Excel ?
26. Explain Different peripheral devices of a computer.
27. What is E-Commerce ? What are the applications of E-Commerce ?

(2 × 10 = 20 marks)

**THIRD SEMESTER (CUCBCSS—UG) DEGREE EXAMINATION
NOVEMBER 2020**

Islamic Finance and Computer Application
IFC 3B 04—BASICS OF ISLAMIC FINANCE
(2017 Admissions)

Time : Three Hours

Maximum : 80 Marks

Part A (Objective Type Questions)

*Answer all twelve questions.
Each question carries ½ mark.*

1. According to Islamic law of contract Wa'd means _____.
(a) Promise. (b) Debt.
(c) Pledge. (d) Guarantee.
2. _____ is not competent to a contract according to Shariah law.
(a) Persons of unsound mind. (b) Person of Indian origin.
(c) Person of sound mind. (d) 18 years old girl.
3. Contracts of security is known as _____.
(a) Uqud al-mu'awadat. (b) 'Uqud al tawthiqat.
(c) Shirkah. (d) None of the above.
4. Wadi'ah is contracts of _____.
(a) Safe custody. (b) Promise.
(c) Do a work. (d) None of the above.
5. _____ is not among the sources of Islamic shariah.
(a) Holy book of Qur'an.
(b) Traditions of prophet (sunnah).
(c) Words of scholars.
(d) Consensus of jurists (ijma).

Turn over

6. Banknotes and bills are classified into _____.
- (a) Equity securities. (b) Debt securities.
(c) Both. (d) None.
7. The statement "A sukuk holder has the right to _____" is true regarding the rights of a Sukuk holder.
- (a) Profit, but will not bear losses.
(b) A fixed return, but will not bear any losses in the under line projects.
(c) A guaranteed return, even if the under line project makes a loss.
(d) Profits, but will also bear any losses in the projects.
8. Sukuk means _____.
- (a) Certificate of equal ownership.
(b) Bond which offer fixed return.
(c) Bond which offer fixed interest.
(d) None of the above.
9. The development of Microfinance institutions are associated with _____.
- (a) Muhammed Yunus. (b) Grameen Bank.
(c) Both (a) and (b). (d) None.
10. The accounts of Islamic banks in the world are prepared and audited accounts by using the principles developed by _____.
- (a) IFSB. (b) AAOIFI.
(c) IDB. (d) IRTI.
11. The general takaful products introduced in _____ in the year 1982.
- (a) Paris. (b) America.
(c) Luxembourg. (d) Qatar.
12. Ijma' means _____.
- (a) Analogy. (b) Consensus.
(c) Transactions. (d) Custom.

Part B (Short Answer Questions)

Answer any ten questions.

Each question carries 2 marks.

13. Which is the first full-fledged Islamic bank ? Where and when it was established ?
14. Describe legal structure of microfinance.
15. What are the Ethics in micro finance ?
16. What are the main features of savings account in an Islamic bank ?
17. What is Rahn ? How it is practiced ?
18. What is the view of Sharia on Stock Market Transactions ?
19. What are the different types of contract in Islamic financial transactions ?
20. What are the general thakaful products ?
21. Why insurance is acceptable in Islam ?
22. What is the "Marine (Cargo) Insurance Policy" ?
23. Enumerate the Essential Elements of a Valid Contract.
24. What is Shariah Board ?

(10 × 2 = 20 marks)

Part C (Paragraph Answer Questions)

Answer any six only.

Each question carries 5 marks.

25. List out with brief explanation the Principles of Micro finance.
26. Write a note on the microfinance institutions, concepts and different models and its significance.
27. Preparation of the balance sheet of an Islamic bank.
28. Fiqh and its role in Shariah.
29. Discuss on the protection of wealth as an objective of shariah.
30. Discuss the Functions of financial institutions and markets.
31. Elaborate the Development Islamic microfinance.
32. Explain the different microfinance models.

(6 × 5 = 30 marks)

Turn over

Part D (Essay Questions)

Answer any two questions.

Each question carries 12 marks.

33. Explain the nature and practice of Participatory microfinance.
34. Discuss the Islamic banking practices by conventional banks.
35. Mention the basic features of sukuk.
36. Elaborate the objectives of Shariah laws.

(2 × 12 = 24 marks)

CHMK LIBRARY UNIVERSITY OF CALICUT

**THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION
NOVEMBER 2021**

Islamic Finance and Computer Application

IFC 4(3) C02—FUNDAMENTALS OF ISLAMIC ECONOMICS—II

(2019—2020 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A (Short Answer Questions)

Answer at least ten questions.

Each question carries 3 marks.

All questions can be attended.

Overall Ceiling 30.

1. Mention the Nisab of money, gold and cow.
2. What are the types of riba ?
3. Write a note on Wasiyah.
4. Is mortgage in Islamic permitted in Islam ?
5. What are the conditions mentioned in the Qur'an for getting reward of spending money in charity ?
6. Is zakah is payable on mahr ?
7. "Satan frightens you with poverty and bids you to commit indecency whereas Allah promises you His forgiveness and bounty" Explain the situation of this Qur'anic verse.
8. How the zakah is to be paid on wealth extracted from the sea ?
9. "In bartering of goods two sa' of dates for one sa' is not permitted". Why ?
10. What is meant by Al'riqab' ?
11. What is Muzabana ?
12. Enumerate the illegal incomes prohibited in Shariah.
13. Mention the teachings of the Prophet on doubtful matters.

Turn over

14. What is meant by 'Fee sabeelilla' ?
15. Who are the primary heirs in Islamic inheritance law ?

(10 × 3 = 30 marks)

Section B (Paragraph/ Problem Type Answer Questions)

Answer at least five questions.

Each question carries 6 marks.

All questions can be attended.

Overall Ceiling 30.

16. Different views regarding the compulsory of zakah on the people who have debt on his wealth.
17. Distinguish between mu'awama and bai'al-gharar.
18. Taraka : Definition and execution.
19. Eligibility of receiving zakah by students.
20. Family members whose shares are exclusively set by Allah in the Holy Quran.
21. Different types of heirs in Islamic law of inheritance.
22. Calculation of zakah of buildings, factories and such modern items of assets.
23. Mulamasa and Munabadha and stand of Islam on them.

(5 × 6 = 30 marks)

Section C (Essay Questions)

Answer any two questions.

Each question carries 10 marks.

24. Discuss the economic significance of Honesty, justice and fraternity in commercial dealings.
25. Discuss the economic significance of charity in Islamic perspective.
26. What is the view of Islam on trade ? Discuss the Prohibited form of business.
27. Discuss the socio economic significance of the law of inheritance in Islam.

(2 × 10 = 20 marks)

**THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION
NOVEMBER 2021**

Islamic Finance and Computer Application

IFC 4(3)C 01—ISLAMIC FINANCE : THEORY AND PRACTICE II

(2019-2020 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A (Short Answer Questions)

*Answer atleast ten questions.
Each question carries 3 marks.
All questions can be attended.
Overall Ceiling 30.*

1. Why Mudaraba Sukuk has been most successful in the case of investment deposits ?
2. What are the factors to be considered in a Sukuk structure ?
3. On what basis insurance is permitted in Islamic Jurisprudence ?
4. What are the Shariah Principles, Istisna' Sukuk must comply to ?
5. What is Rahn ? What are its conditions ?
6. What is asset-based Sukuk ?
7. What you mean by Qard al hasana ? Is it permitted to levy service charge on it ?
8. What is Kafalah ?
9. What is the main attraction for the buyer of a Salam contract ?
10. What you mean by Wa'ad ? What are its uses ?
11. Discuss the elements of contracts in Islamic Finance.
12. What is Ijara ?
13. What you mean by Wakala ? Mention the conditions for it ?
14. What are the different forms of Sukuk ?
15. What is Thakaful ?

(10 × 3 = 30 marks)

Turn over

Section B (Paragraph/Problem Type Answer Questions)

Answer atleast five questions.

Each question carries 6 marks.

All questions can be attended.

Overall Ceiling 30.

16. Shariah Requirements related to Sukuk Ijarah.
17. Nature and features of Mudharabah Sukuk.
18. Salient features of Sukuk.
19. Uses of Isthisnah contract.
20. Areas of differences between Islamic Takaful and Commercial Insurance.
21. Rules regarding the application of Salam contract.
22. Differences between conventional rent and Islamic Ijara.
23. Musharaka: Definition and different types of Musharaka.

(5 × 6 = 30 marks)

Section C (Essay Questions)

Answer any two questions.

Each carries 10 marks.

24. "Sukuk are safer alternatives to conventional bonds". Substantiate the statement.
25. Different types of contracts in Islamic finance.
26. "AAOIFI has specified several categories of permissible sukuk" What are they ? Elaborate each of them.
27. "Islamic Thakaful promotes more social security and economic growth". Analyse the statement.

(2 × 10 = 20 marks)

THIRD SEMESTER (CBCSS-UG) DEGREE EXAMINATION, NOVEMBER 2021

Islamic Finance and Computer Application

IFC 3B04—BASICS OF ISLAMIC FINANCE

(2019—2020 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A*Answer atleast ten questions.**Each question carries 3 marks.**All questions can be attended.**Overall ceiling 30.*

1. What is meant by Micro-savings ?
2. What is meant by marketing of Islamic microfinance products ?
3. What are the Principles of Micro Finance ?
4. Point out the points of rationality of Islamic banking over conventional banking.
5. What are the sources of funds of an Islamic bank ?
6. What are the sources of Islamic Shariah ?
7. What are the similarities between Conventional bond and Sukuk ?
8. What are the main objectives of Islamic Development Bank ?
9. What is Burglary Takaful ?
10. What are the functions of insurance ?
11. To what the term the Takaful industry refers ?
12. In what ground insurance is acceptable in Islam ?
13. What are the conditions of Musharaka contract ?
14. Enumerate the different types of valid contracts.
15. What are the goals of Islamic economy ?

(10 × 3 = 30 marks)

Turn over

Section B

Answer atleast five questions.

Each question carries 6 marks.

All questions can be attended.

Overall ceiling 30.

16. Successful factors in marketing of Islamic microfinance products.
17. Methods of Preparation of balance sheet of an Islamic bank.
18. Conventional and Islamic microfinance models.
19. Islamic microfinance institutions and products.
20. Different sale contracts in Islamic finance and their functions.
21. Islamic banking practices by conventional banks.
22. Wakala-Based Takaful.
23. Modern contracts of insurance in Islamic perspective.

(5 × 6 = 30 marks)

Section C

Answer any two questions.

Each question carries 10 marks.

24. Briefly discuss the transformation of microfinance from conventional to Islamic models with its legal alternatives and institutional changes.
25. Explain the functioning of an Islamic bank in modern times. How it differs from conventional banks in operation.
26. Discuss the structure and operation of Islamic insurance.
27. Explain the important steps and conditions of Murabaha Contract as a financial mode.

(2 × 10 = 20 marks)

THIRD SEMESTER (CBCSS—UG) DEGREE EXAMINATION, NOVEMBER 2021

Islamic Finance and Computer Application

IFC 3B 03—INTRODUCTION TO COMPUTERS, OFFICE AUTOMATION AND
INTERNET

(2019—2020 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A (Short Answer Questions)*Answer at least ten questions.**Each question carries 3 marks.**All questions can be attended.**Overall Ceiling 30.*

1. Write a note on net banking.
2. What is Light pen ?
3. Benefits of networking.
4. Different types of printers.
5. What are the different navigating keys in a keyboard ?
6. Which tag is used to insert table in a web page ?
7. Write a note on E-chat.
8. What is Phishing ?
9. Write the full form of EEPROM.
10. Illustrate uses of encyclopaedia.
11. Compare WAN and MAN.
12. What is the functioning of control unit in computer ?
13. Which one is the brain of a computer ? And why ?
14. What is note book computer ?
15. Write a short note on website.

(10 × 3 = 30 marks)

Turn over

Section B (Paragraph/Problem Type Answer Questions)

Answer at least five questions.

Each question carries 6 marks.

All questions can be attended.

Overall Ceiling 30.

16. Write different features of Excel.
17. Illustrate file sharing.
18. What is Pivot Chart in excel ? How to insert a pivot chart ?
19. What are the different types of functions in excel ?
20. Explain Secondary storage devices.
21. What are the different text editing formats in MS Word ?
22. Write about any two application of E -Commerce.
23. What is hacking ? Write its draw backs.

(5 × 6 = 30 marks)

Section C (Essay Questions)

Answer any two questions.

Each question carries 10 marks.

24. Write short notes based on MS Word :
 - a) Table.
 - b) Macros.
 - c) Templates.
 - d) Mail merge.
 - e) Inserting pictures.
25. What are the different security issues in social networks ?
26. Explain Different types of memory system.
27. What is Internet ? What are the different Internet accessing methods ?

(2 × 10 = 20 marks)