

**THIRD SEMESTER M.A. DEGREE (REGULAR/SUPPLEMENTARY)  
EXAMINATION, NOVEMBER 2022**

(CBCSS)

Islamic Finance

IFC 3E 02—BUSINESS ECONOMICS

(2019 Admission onwards)

Time : Three Hours

Maximum : 30 Weightage

**Part A (Short Answer Questions)**

*Answer any four questions in 50 words.*

*Each question carries 2 weightage.*

- 1 Distinguish between inferior good and Giffen good.
- 2 Differentiate the Demand and income elasticity of Demand.
- 3 Discuss the nature of Short run cost.
- 4 What is meant by Price Sensitivity ?
- 5 Describe the market segmentation.
- 6 What is meant by simulation ?
- 7 Elucidate the Skimming Pricing.

(4 × 2 = 8 weightage)

**Part B (Short Essay Questions)**

*Answer any four questions in 150 words.*

*Each question carries 3 weightage.*

- 8 Discuss various types of Elasticity of Demand.
- 9 What is Demand Forecasting ? Discuss its types.
- 10 Examine the Importance of Cost Function
- 11 What is meant by adjusting the valuation model for risk ? Explain.
- 12 Give an account of decision tree analysis.

- 13 Explain the Hurwicz Alpha decision criterion.
- 14 What are the pricing practices ? Explain.

(4 × 3 = 12 weightage)

**Part C (Essay Questions)**

*Answer any two out of four questions.*

*Each question carries 5 weightage.*

- 15 What is meant by Demand Forecasting ? Explain the steps of Demand Forecasting.
- 16 Explain the meaning implications and Techniques of cost control.
- 17 Examine the need for and process of capital budgeting.
- 18 What is meant by Pricing Policy ? Explain considerations involve in formulating the pricing policy.

(2 × 5 = 10 weightage)

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IFC 3E 01—ISLAMIC CAPITAL MARKET AND FUND MANAGEMENT

(2019 Admission onwards)

Time : Three Hours

Maximum : 30 Weightage

**Section A (Short Answer Type Questions)**

*Answer any four in 50 words.*

*Each question carries 2 weightage.*

1. Accounting and Auditing Organization for Islamic Financial Institutions.
2. Debt-Type Sukuk.
3. Portfolio management funds.
4. Stock selection process in Islamic finance.
5. Mudarabah and Musharaka.
6. Islamic Project Bond.
7. Islamic view on interest.

(4 × 2 = 8 weightage)

**Section B (Short Essay Type Questions)**

*Answer any four in 150 words.*

*Each question carries 3 weightage.*

8. Illustrate some successful models for Islamic micro finance.
9. Explain the operations of a Stock market in an Islamic Financial system.
10. Explain the types of business in stock exchange not permitted by Sharia.
11. How do the Islamic Bonds differ with that of conventional ? Explain.

**Turn over**

12. Explain the characteristics of Islamic equity.
13. What are the fundamental characteristics of I-REITs ? Explain.
14. Elaborate the role of Shariah supervisory board in Islamic fund market.

(4 × 3 = 12 weightage)

**Section C (Long Essay Type Questions)**

*Answer any two in 450 words.*

*Each question carries 5 weightage.*

15. Elaborate the differences in the conventional and Islamic micro-finance institutions.
16. Highlight the differences in fund management in Islamic and conventional financial system.
17. Give a detailed account about the goals of shariah governance of Islamic financial products and services.
18. What are the challenges in applying Islamic financial techniques in modern financial system ? Explain.

(2 × 5 = 10 weightage)

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IFC 3C 11—ACCOUNTING IN ISLAMIC FINANCIAL INSTITUTION

(2019 Admission onwards)

Time : Three Hours

Maximum : 30 Weightage

**Part A (Short Answer Questions)**

*Answer any four questions in 50 words each carries 2 weightage.*

1. What are the basic terms of Islamic accounting ?
2. Define Business entity.
3. What is Mudaraba deposit account ?
4. Discuss the AAOFI standard.
5. What is PER ?
6. Mention the duties of sharia board.
7. Describe the ethical standard of Islamic financial institutions.

(4 × 2 = 8 weightage)

**Part B (Short Essay Questions)**

*Answer any four questions in 150 words each carries 3 weightage.*

8. What is meant by accounting standards in Islamic banks ?
9. Explain the corporate social responsibility ?
10. Discuss Islamic world view and accounting.
11. Explain the Features of accounting of murabaha.
12. What are the issues in profit sharing of Islamic banks ?

Turn over

13. Compare the financial statements of conventional bank with Islamic banks.
14. What are the tools for co-operate governance in Islamic financial institutions.

(4 × 3 = 12 weightage)

**Part C (Essay Questions)**

*Answer any two out of four questions.*

*Each question carries 5 weightage.*

15. Explain the social accountability and disclosure practices of an IFI.
16. Discuss the significance and necessity for national and International accounting standards.
17. Examine the Accounting principles and practices of Islamic financial institutions.
18. What are the various modes of Investment account in Islamic financial institutions ?

(2 × 5 = 10 weightage)

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IFC 3C 10—RESEARCH METHODOLOGY

(2019 Admission onwards)

Time : Three Hours

Maximum : 30 Weightage

**Part A (Short Answer Questions)**

*Answer any four questions in 50 words.*

*Each carries 2 weightage.*

1. Explain the characteristics of social science research.
2. What is sampling ? Why is it important in social research ?
3. Describe the methods of primary data collections.
4. What is a research design ? What the major features of a good research design ?
5. Discuss the importance of interdisciplinary research in social science.
6. What is scientific research ? How can it be done ?
7. What is coefficient of variation and how is it measured ?

(4 × 2 = 8 weightage)

**Part B (Short Essay Questions)**

*Answer any four questions in 150 words.*

*Each carries 3 weightage.*

8. What are the important factors to be considered while formulating the research problem ?
9. What are the steps in writing a research report ?
10. What is case study method of research ? When is it used mostly ?
11. How does a researcher make statistical inference ? Explain the process of statistical inference.
12. When do we use a regression analysis ? Explain the coefficients of a regression equation.

**Turn over**

13. Illustrate the use of bar chart, pie graph, histograms and line graph with hypothetical examples.
14. What are the methods for the estimation of growth rates ?

(4 × 3 = 12 weightage)

**Part C (Essay Questions)**

*Answer any two out of four questions.*

*Each carries 5 weightage.*

15. Discuss various types of sampling techniques.
16. Describe the different approaches in social science research with illustrative examples.
17. Explain and compare the use of EXCEL and SPSS in data analysis.
18. Discuss the importance of formulating hypothesis in a research. What are the steps in formulating research hypothesis ?

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IFC 3C 09—ISLAMIC BANKING THEORY AND PRACTICE

(2019 Admission onwards)

Time : Three Hours

Maximum : 30 Weightage

**Part A (Short Answer questions)**

*Answer any four questions in 50 words.*

*Each question carries 2 weightage.*

1. What is meant by Islamic Banking ?
2. Explain the concept of interest.
3. What do you mean by Mudaraba ?
4. Explain the concept of Micro finance.
5. What is role of Central Bank in Islamic economy ?
6. Explain the features of Zakah.
7. Distinguish between wakala and kafala.

(4 × 2 = 8 weightage)

**Part B (Short Essay Questions)**

*Answer any four questions in 150 words.*

*Each question carries 3 weightage.*

8. Explain the various theories of interest.
9. Discuss the difference between modern banking and Islamic banking.
10. What are the various basic financial instruments of Islamic banking ?
11. Explain the various return free operational instruments.
12. Elaborate Islamic banking in Indian legal context.

**Turn over**

13. Explain the features of Islamic co-operative societies in India.
14. What are the future prospects of Islamic banking in Muslim economies ?

(4 × 3 = 12 weightage)

**Part C (Essay Questions)**

*Answer any two out of four questions.*

*Each question carries 5 weightage.*

15. Explain in detail the functioning of Islamic Banking with special reference to Muslim countries.
16. What are the advantage and disadvantages of Islamic banking system over the modern banking system ?
17. Elaborate the various Islamic financial institutions in India.
18. Critically examine the arrangements of regulation and supervision in Islamic banking.

(2 × 5 = 10 weightage)